

VALE OF WHITE HORSE DISTRICT COUNCIL**Council 23 February 2011****EXECUTIVE BUDGET PROPOSAL 2011/12**

Recommendations:	£
(a) <u>Capital Programme (Appendix 5)</u> Approve the Capital Programme, in particular:	
(i) the revised capital budget for 2010/11,	4,419,169
(ii) the capital budget for 2011/12 for new and continuing schemes,	5,176,917
(b) <u>Earmarked Reserves funding</u> Approve the movements and levels of Reserves:	
(i) the contributions to revenue funds in 2010/11	80,000
(ii) the use of revenue funds in 2010/11	(597,184)
(iii) the contributions to revenue funds in 2011/12	127,215
(iv) the use of revenue funds in 2011/12	(286,245)
(c) <u>Gross Expenditure & Income</u> Note the Gross Expenditure and Gross Income used in the calculation of the Budget Requirement 2011/12	
Gross Expenditure (aggregate of the expenditure which the Council estimates for the items set out in section 32(2) of the Local Government Finance Act 1992).	53,581,727
Gross Income (aggregate of the income which the Council estimates for the items set out in section 32(3) of the Local Government Finance Act 1992)	(39,259,450)
Budget Requirement for 2011/12 under section 32(4) of the Local Government Finance Act 1992	14,322,277
(d) <u>Contribution to General Balance in 2011/12 (Appendix 2)</u> Approve the level of funds to be contributed to General Fund Balances in 2011/12.	(31,230)

(e) Budget Requirement 2011/12 (Appendix 2)

Determine the budget requirement for 2011/12 for district council and parish council purposes under section 32 of the Local Government Finance Act 1992 (i.e. gross expenditure, gross income, etc before taking account of exchequer contributions).

Total cost of services	13,507,630
Plus:	
Contingency funding	224,720
Essential service growth	812,690
Service development plans	89,500
Cost reduction proposals	(1,038,882)
Property & Investment Income	(1,933,150)
Government Grant Income	(141,558)
Net use of Earmarked Funds & Reserves	(159,030)
Contribution to General Fund Balances	31,230
Budget requirement for District Council	11,393,150
Plus Town and Parish Council Precepts	2,929,127
Budget Requirement for 2011/12 for district and parish council	<u><u>14,322,277</u></u>

(g) Council Tax 2011/12 (Appendix 8) - for the District, Parishes & Towns

Determine the basic amount of tax in 2011/12 for district and parish council purposes calculated in accordance with section 33 of the Local Government Finance Act 1992 and the deduction to be made from the basic amount for parish council purposes in accordance with section 34 of the Local Government Finance Act 1992.

Budget Requirement for 2011/12 for district and parish council	14,322,277
less Exchequer contribution (Government funding)	(5,598,015)
less Transfer from Collection Fund	(144,300)
	<u><u>8,579,962</u></u>
Tax Base	48,426
Calculation for Band D equivalent properties:	
Council Tax for District and Parish purposes (2010/11: £176.12)	£177.18
Average Council Tax for Parish purposes (2010/11: £59.43)	£60.49
Council Tax for District purposes (2010/11: £116.69)	£116.69